

GALLEYWOOD PARISH COUNCIL BUDGET FORECAST 2025/2026												
INCOME	Budget 2023/24	Actual 2023/24	Budget 2024/25	Actual to 31.09.24	Projected 2025/26	Code	EXPENDITURE	Actual Expenditure 23/24	Budget 24/25	Forecast 24/25	24/25 Budget Difference	Projected Budget 25/26
	£	£	£	£				£				
Xmas lunch	1000.00	938.00	1000.00	0.00	1340.00	4001	Salaries - 4001/4016/4022/4023	81,288	91,838	90,947	-891	96,029
Bank interest	720.00	1975.00	720.00	1171.00	2300.00	4101	Payroll Services	602	666	540	-126	540
EALC Microgrant		1000.00				4102	Annual Licence	5	5	5	0	5
Total	1720.00	3913.00	1720.00	1171.00	3640.00	4103	Audit Fees	1,280	1,309	1,309	0	748
						4104	Bank Charges	0	0	0	0	30
						4105	Insurance	846	854	901	47	945
						4106	Legal / Professional Fees	0	200	0	-200	460
						4109	Office supplies/equipment	553	858	710	-148	1,635
						4111	Training	2,830	880	130	-750	1,360
						4112	Subscriptions	1,498	1,423	1,404	-19	1,535
						4113	Travelling staff /Cllrs	37	75	0	-75	135
						4114	Travelling cllrs	0	60	0	-60	0
						4115	Accom hire KH	7,648	8,351	8,030	-321	8,192
						4116	Meeting room hire	1,131	1,105	1,094	-11	1,214
						4117	Chairmans exp	100	50	25	-25	50
						4151	Contingencies	604	0	0	0	0
						4170	Local Open space @@	95	1,000	0	-1,000	500
						* 4201	Street Furniture @@	2,922	500	138	-362	8,563
						4204	IT Support	3,058	3,277	3,917	640	3,678
						4205	Ground Maintenance @@	1,211	1,118	1,118	0	1,230
						4208	Toilets maintenance @@	2,176	2,500	1,650	-850	1,699
						4249	Office equipment	972	0	0	0	0
						4251	Parish Events	6,171	3,985	3,526	-459	4,280
						4252	Christmas Lights	0	0	0	0	0
						4264	Youth Club	7,555	8,190	7,295	-895	7,583
						4267	Section 137 - Wreath		25	23	-2	25
						4302	Grants scheme	3,161	2,000	2,000	0	2,000
						4351	Utilities - Bband & Tel	911	901	952	51	870
						* 6011	Defibrillators maintenance @@		541	140	-401	1,312
						# 342	Parish Map		0	0	0	2,365
							Sub Total Budget Expenditure	126,654	131,711	125,854	-5,857	146,983
							Note: @@ Total CIL budget set aside to use for 2024/2025		5,659	3,046	-2,613	
							Note: # 25/26 cost to be met from EMRs					2,365
							Note: * 25/26 cost to be met from CIL balances					9,875
							Note: RESERVES USED FOR 4109					800
							Total Expenditure	126,654	126,052	122,808	-3,244	133,943
Projected Income 2025/26	£3,640											
Projected Budget 2025/26	£133,943											
Precept required 2025/26	£130,303											
Proposed Precept 2025/26	£130,303											
Actual precept 2024/25	£124,332	£65,152 (6 months precept reserve)										
difference	£5,971	£62,166 (6 months precept reserve)										
Percentage increase	4.80											
From Reserves												
Increase	£5,971											
Percentage increase	4.80											

£65,152 (6 months precept reserve)  
£62,166 (6 months precept reserve)